

ANNUAL REPORT

ON THE

WORKING OF THE CO-OPERATIVE SOCIETIES IN AJMER-MERWARA

FOR THE YEAR ENDING

30TH JUNE 1934.



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**Remarks by the Hon'ble the Chief Commissioner, Ajmer-Merwara,
on the Report on the working of the Co-operative Societies in
Ajmer-Merwara, for the year ending the 30th June 1934.**

It is gratifying to note that the co-operative movement in Ajmer-Merwara is steadily expanding. Both in numbers and membership the Societies register an increase. The total working capital shows an increase of nearly 3 lakhs over last year's figures.

To arrive at a correct estimate of the development of the Co-operative movement in any year it is essential to know if the seasons were favourable for agriculture or otherwise. The Kharif as well as the Rabi crop of the year under review were both damaged; the former by continuous rains and the latter by cold winds. The agricultural conditions in the district were on the whole unfavourable. The fall in prices of agricultural produce and the general economic depression resulting therefrom led to greatly increased difficulty in the recovery of amounts outstanding from the agricultural societies. In the face of these difficulties the progress made during the year is most satisfactory.

The year is also noteworthy for the appointment of Mr. B. L. Mathur, a resident of Ajmer-Merwara, as the Registrar, Co-operative Societies, Ajmer-Merwara.

With the slow but gradual recovery in commodity prices that is now becoming evident there is every reason to hope that the Co-operative movement in Ajmer-Merwara will show still greater expansion in the years to come.

Review by the Commissioner, Ajmer-Merwara, of the report on the working of the Co-operative Societies in Ajmer-Merwara for the year ending the 30th June 1934.

Although the number of Central Societies during the year was the same as last year *viz.*, 12, their membership rose from 1,322 to 1,344 Societies while the number of individual members fell from 772 to 765. The number of agricultural Societies and their membership increased from 571 and 12,739 to 587 and 13,132 respectively. Sixteen new Societies of this class were started during the year. The number of non-agricultural Societies and their members rose from 107 and 6,303 to 110 and 6,577 respectively, 4 new Societies having been registered and one old one cancelled during the year. The net increase in the number of all kinds of Societies and in their membership was 19 and 682 respectively.

The working capital of the Central, Agricultural and non-agricultural Societies amounted to Rs. 23,23,092, Rs. 16,85,173 and 13,60,296 respectively as compared with Rs. 22,06,855, Rs. 16,71,355 and 11,93,835 in the preceding year. The total working capital of all the Societies amounted to nearly Rs. 53,68,600 showing an increase of about Rs. 2,96,600 over last year's figure.

The working capital of the Central Banks and Societies during the year 1933-34, as compared with the previous year's figures is shown below :—

				1932-33.	1933-34.
				Rs.	Rs.
Ajmer Central Bank ..	..	..	..	12,62,885	13,37,851
Beawar Central Bank ..	..	..	..	6,10,784	6,26,200
Nasirabad Central Bank ..	..	..	..	1,31,609	1,48,374
9 other Central Societies ..	..	..	..	2,01,577	2,10,667
				<hr/> 22,06,855	<hr/> 23,23,092

Ajmer Central Bank.—The number of individual members decreased by one, *i.e.*, from 477 to 476 whereas the number of affiliated Societies increased from 316 to 319 during the year. The share capital remained unchanged at Rs. 1,00,000. Deposits from individuals increased by Rs. 51,041 and amounted to Rs. 8,22,691. A total sum of Rs. 92,385 was lent to individuals. Loans to other Banks and Societies amounted to Rs. 5,51,493 during the year. These sums with the balance of the previous year's loans (Rs. 8,10,933) make an aggregate of Rs. 14,54,811 as loans due to the Bank. Recoveries during the year amounted to Rs. 5,48,505 leaving a balance of Rs. 9,06,306 outstanding. The Bank earned a profit of Rs. 17,809 while the reserve fund at the close of the year was Rs. 1,45,159 or Rs. 6,033 more than the preceding year's figure. The Bank continues to do good work and its business is conducted on sound line.

Beawar Central Bank.—There was no change in the number of affiliated Societies which was 248. The number however of individual members decreased from 224 to 218 during the year. The share capital remained the

same as in the preceding year viz., Rs. 70,000. The previous year's outstanding balance of loans was Rs. 4,84,566 and a sum of Rs. 58,250 was lent during the year making a total of Rs. 5,42,816. Recoveries amounted to Rs. 43,768 leaving Rs. 4,99,048 as the outstanding balance. The Bank earned a profit of Rs. 4,058 during the year. The Reserve Fund increased from Rs. 56,609 to Rs. 57,881.

There has been a steady and appreciable fall in recoveries since the year 1932, a matter which will require the Registrar's careful attention during the current year.

Nasirabad Central Bank.—Although there was no change in the number of individual members, viz., 71, the number of affiliated Societies rose from 120 to 123. The balance of previous loans was Rs. 1,21,273 and a sum of Rs. 67,791 was advanced during the year under report making an aggregate of Rs. 1,89,064. Recoveries amounted to Rs. 59,788 leaving an outstanding balance Rs. 1,29,276. The Bank earned a profit of Rs. 3,854. The Reserve and other fund amounted to Rs. 25,661 as compared with Rs. 24,789 of last year. Altogether the Bank has maintained its reputation as a sound concern. The Banking unions at Masuda, Bhinai, Todgarh and Kekri have all reduced their rate of interest on deposits and have done useful work during the year. There was a slight decrease in the net profits of the Central Societies which fell from Rs. 30,163 to Rs. 29,038. The Reserve and other funds increased from Rs. 3,18,168 to Rs. 3,33,401.

The Kharif as well as the Rabi crops of the year under report were both damaged, the former by the continuous rains and the latter by the cold winds. The Agricultural conditions in the district were therefore not favourable and in conjunction with the fall in prices of agricultural produce and economic depression led to greatly increased difficulty in the recovery of amounts outstanding from the agricultural Societies. In spite of these difficulties the progress made during the year is satisfactory.

The year under report was noteworthy for the appointment as Registrar, Co-operative Societies of a native of Ajmer, Mr. Bhanwar Lal Mathur formerly Inspector, Co-operative Societies, Nasirabad Circle. It is to be hoped that the newly appointed Registrar will still be able to avail himself of the advice of the Registrar Co-operative Societies, Punjab, and that the latter will find it possible to make either personally or by deputy at least one visit of inspection each year.

As regards the general supervision of the movement and the control exercised by the Registrar and his Inspectors, Mr. Wace in his inspection note of the 17th October 1933 has remarked that considering the recent years of depression very creditable progress was made by Sardar Kartar Singh. During the year under report good work was done by Sardar Sahib Kartar Singh and the newly appointed Registrar, Mr. Bhanwar Lal and the Co-operative Staff generally. Thanks are also again due to the Honorary workers mentioned in the Registrar's report for the valuable assistance they have been giving to the movement.

(Sd.) C. H. GIDNEY,
Commissioner, Ajmer-Merwara.

Report on the working of the Co-operative Societies in Ajmer-Merwara for the year ending 30th June 1934.

I.—ADMINISTRATION.

1. Sardar Sahib Sardar Kartar Singh, B.A., held charge of the Department till October 31, 1933 when he was reverted to the Punjab and I was appointed to act for him. The Registrar spent 173 days on tour during the year under review.

The number of Inspectors was the same as in the previous year. Mr. Jamil Ahmed was appointed Inspector on my promotion to the post of the Registrar. Transfers of some auditors and Sub-Inspectors were also made in the interest of work during the year. Mr. Govind Pershad, Chief Auditor, officiated for 2 months and 21 days in the leave arrangement of S. Sohan Singh, Inspector, Co-operative Societies, Ajmer and again officiated in the leave arrangement of Ch. Fateh Mohammed at Todgarh for 20 days.

Inspectors, Ajmer, Nasirabad, Beawar and Todgarh were on tour for 185, 271, 246 and 253 days against 228, 255, 225, and 255 respectively last year. Nights spent out by each of them were 129, 213, 176, and 176 against 178, 194, 155 and 194 respectively of last year. Inspectors *viz.*, Ch. Rizaq Ram and Mr. Jamil Ahmed have still to pass the Punjab examination, the former in all the three subjects and the latter in one.

There was no change in the strength of the field staff during the year which consisted of one Chief Auditor, five Auditors, twentyfive Sub-Inspectors and two Secretaries—a total 33.

2. The cost to Government of working the Department was Rs. 33,335 against Rs. 33,027 during the previous year. The slight increase is due to leave salary and the reduction in the salary cut from 10 per cent. to 5 per cent. Rs. 24,541 were spent from the Salary Fund on the staff paid out of it against Rs. 24,798, last year.

Calculation of the cost to Government per member and per society, works out this year to Rs. 1.54 and Rs. 47 as compared with Rs. 1.56 and Rs. 48 respectively in the last year.

W-SUMMARY OF OPERATIONS, PROGRESS,

2. The following statement indicates the progress made during the year as compared with that of the last year:-

Class.	On 1st July 1933.				On 1st July 1934.			Increase or Decrease.		
	Members.		Working Capital.	Stores.	Members.		Working Capital.	Stores.	Working Capital.	Stores.
	Individuals.	Groups.			Individuals.	Groups.				
General	7	772	374	13%	7	765	333	1%	1,13,443	1%
Agricultural	511	12,922	..	16,71,955	531	13,122	..	1,293	1,13,313	1,13,313
Non-Agricultural	197	6,926	..	11,93,535	110	6,577	..	1,274	1,13,461	1,13,461
General Non-Graded	6	..	443	44,220	6	..	425	1%	1,13,461	1,13,461
Total	699	19,314	1,322	30,12,965	709	20,414	1,344	1,632	1,13,461	1,13,461

During the year under report there has been all-round progress. The number of societies increased by 19, the number of members by 682 and the working capital by Rs. 2,96,516. In face of the economic depression, low prices and poor agricultural conditions prevailing through-out the year the progress made may be regarded as satisfactory.

During the year twenty societies were registered, of which thirteen were for agricultural credit, two for fodder, one for grain, two for urban credit, one for thrift and one for housing.

Common Good Fund.—The year began with Rs. 11,558 at the credit of the fund. During the year 87 societies contributed Rs. 2,368 towards this fund. Rs. 1,526 were spent by 23 societies viz., Rs. 31 on improved seed, Rs. 180 on Bihar Relief, Rs. 68 on Piao, Rs. 15 on fodder for bull, Rs. 120 on library, Rs. 213 on gowshalas, Rs. 261 on dispensaries, Rs. 327 on education, Rs. 70 on orphanages, Rs. 20 on feeding the poor, Rs. 15 on Scouts, Rs. 90 on repairs and the sinking of wells, and Rs. 106 for other miscellaneous purposes. The balance at the credit of this fund in 285 societies on 30th June 1934 was Rs. 12,400.

4. General Condition.—After a bad agricultural year in 1932-33, the heavy downpour of June 24th, came as a welcome sign from the agricultural point of view. The rainfall being above the normal, tanks and wells had sufficient supply of water for irrigation. Crops in the hilly tracts of Todgarh, Baghana and also on the lowlands suffered on account of excessive rains. Maize, Jawar, Til and cotton were extensively sown but the yield was much below the average. The excessive rainfall damaged the kharif crop and the cold winds spoiled the Rabi which helped to increase the Agricultural depression of the previous year, thereby affecting adversely the recoveries of the Agricultural societies.

5. Training, Education and Conference.—As in the previous year, no training class of Sub-Inspectors was held. The usual Refereshers' Course was held for a week and was attended by the entire field staff. In the classes the difficulties experienced by the field staff in their daily practical work and their solution were discussed.

No conference of the Inspectors was held this year.

Propaganda and Teaching of Members.—The usual camp was held during the Pushkar fair week. Co-operative literature was distributed free, and books were also sold at cost price to propagate the idea of Co-operative theory and practice. The All-India Co-operators' day was celebrated at Ajmer and Nasirabad on the 4th of November 1933. At Ajmer about 100 village co-operators and a few Urban co-operators attended. A report on the activities of the Bank was read and lectures were delivered on different subjects like Co-operation, causes of poverty of Ajmer-Merwara and its remedy.

At Nasirabad about 350 village co-operators witnessed the celebrations, besides the leading citizens of the town. The Nasirabad Central Co-operative Bank Ltd., again entertained the co-operators and an interesting programme of

The Inspector of Afnar delivered a lecture in the Government High School on "Co-operation" and "Co-operative supply Societies." He also delivered two lectures in the Adult Schools on the benefits of education and the increased necessity of subsidiary occupations. Another lecture was delivered by him in a Primary School on the "Advantages of co-operation."

This year again special propaganda for grain, fodder and mortgage societies was conducted in the villages by the field staff with the result that one grain and two fodder societies were registered.

3. *Adult Schools.*—The number of schools has increased from 8 to 10 this year. Three new schools were started at Junia, Ramsar and Brickohiawas and the one at Shimpura was closed.

Rs. 597 were spent on the maintenance of these schools from funds placed at the disposal of the Registrar by the District Board, leaving a balance of Rs. 578 at the credit of the fund on 30th June 1934. The number of adults reading in these schools is 182, of whom 89 are in a position to read and write. Nine out of these ten schools were inspected by the Inspectors during the year.

III. WORKING OF SOCIETIES.

A.—CENTRAL BANKS AND BANKING UNIONS.

1. There was no change in the number of Central institutions. They were audited twice during the year as usual.

The following figures will explain the position of the Central institutions :—

Serial No.	Head.	Amount.		Percentage.	
		1-7-33.	1-7-34.	1-7-33.	1-7-34.
1	Share Capital	2,08,000	2,08,350	9·6	9·2
2	Reserve and other Funds ..	3,14,501	3,27,445	14·5	14·4
3	Deposits from Individuals ..	13,99,887	14,41,429	64·8	63·3
4	Loan from Government ..	..	..	..	..
5	Deposit from Central Banks and Societies.	2,40,247	2,98,854	11·1	13·1
	Total ..	21,62,635	22,76,078	100	100

All heads of working capital have shown increases, and the increase of Rs. 1,13,443 in the amount of working capital has affected the percentage of share capital, Reserve and other Funds, and deposits from individuals. Deposits from central Banks and societies have increased by 2 per cent. Investments of the Central Banks in securities have decreased from Rs. 4,79,102 to Rs. 4,71,168 mainly on account of the Ajmer Central Co-operative Bank realising an amount of Rs. 20,000 from the securities that matured during the course of the year, and purchasing new ones worth Rs. 11,520 instead.

On the advice of the Registrar, Co-operative Societies, Punjab, the unions except that of Kekri, have also invested Rs. 4,801 from the Reserve Fund in Postal Cash Certificates. Government securities are shown in the books at cost, market value or face value, whichever is the lowest. During the year Rs. 3,72,935; Rs. 3,44,313 and Rs. 1,01,496 were advanced to societies, banks and individuals against Rs. 3,40,883, Rs. 6,83,226 and Rs. 63,042 respectively of last year. Loans advanced to individuals are against the security of deposits. As against Rs. 2,97,618 from societies, Rs. 6,36,314 from Banks, and Rs. 92,449 from individuals recovered last year, Rs. 3,19,541, Rs. 2,86,940 and Rs. 96,061 respectively were recovered during the year. Recoveries from societies and individuals increased by Rs. 21,923 and Rs. 3,612 respectively. Interest which accrued to the Central institutions on the 30th June 1934 amounted to Rs. 1,14,120 against Rs. 1,00,269 in the previous year. Except the Nasirabad Central Co-operative Bank all other institutions have shown increases.

The percentage of expenses of all the Central institutions to their working capital comes to 0·8.

The number of individual members decreased by 7, whereas society members increased by 11. The different sources from which the central Banks attract their deposits are recorded as under:—

	Rs.
1. Local Bodies	Nil.
2. Other Institutions	62,400
3. Officials and Pensioners	6,76,917
4. Professional men	83,834
5. Traders	1,89,036
6. Women	2,09,768
7. Minors	1,12,051
8. Shamlat Committees	30,036
9. Deposits of minors through courts	5,786
10. Big landholders	8,105
11. Small Farmers	Nil.

Decreases in the amounts of deposits of professional men and traders are due to poor agricultural conditions and trade depression. There were no deposits of local bodies but deposits from officials and pensioners, women and minors and shamlat committees increased during the year under review.

Funds continuously in deposit for 10 years or over amounted Rs. 5,64,678 while those in deposit for 5 years or more were Rs. 5,98,812.

The fixed resources of the central institutions amounted to Rs. 6,05,734 for Rs. 17,40,283 held in deposits. This works out to a percentage of about 34.8. The ratio of owned capital of these institutions is 23.6 against 24.1. The amount owned by the Banks actually increased by Rs. 13,294 but the slight decrease in its percentage is due to the disproportionate increase in working capital.

8. *The Ajmer Central Bank.*—The number of individual members decreased by one, while that of societies increased by 3. The working capital of the bank increased from Rs. 12,62,885 to Rs. 13,37,851 and this compares well with the working capital of Rs. 11,89,718 as it stood on 30th June 1932.

Owned capital and reserve fund have risen to Rs. 3,11,880 and Rs. 1,45,159 during the year.

Loans against individuals amounted to Rs. 36,878 against Rs. 34,587. This slight increase is due to increased business with individuals against fixed deposits. Loans due from Banks have increased from Rs. 2,10,819 to Rs. 2,65,345, this increase being due to increased investments in Central Banks of the Punjab. Loans against societies increased from Rs. 5,65,527 to Rs. 6,00,083. Agricultural societies have shown a decrease of about Rs. 16,000 but loans against non-agricultural societies have increased by about Rs. 50,000.

Interest accrued is Rs. 26,734 against Rs. 23,808 of last year, the increase being due to bad agricultural conditions and the increase in the amounts outstanding. Rs. 1,23,689 are due from liquidated societies against Rs. 1,28,073* in the last year, while the loan outstanding against D class

*The figure given last year was wrong as it did not include the figures of class IV Production Societies.

societies amounted to Rs. 50,824 (15 societies) as against Rs. 35,714. The increase is due to a change in classification of societies on account of bad agricultural conditions.

Rs. 18,073 are in the Bad and Doubtful Debt Fund against Rs. 13,437 in the previous year. The interest payable is Rs. 17,231 as against Rs. 19,536. Deposits from Co-operative societies have increased from Rs. 1,55,078 to Rs. 1,96,568. This is a healthy sign. Profits of the Bank have however slightly decreased from Rs. 18,378 to Rs. 17,809 owing to a heavy surplus and a reduction in the rates of interest to societies.

The bank was inspected by Mr. F. B. Wace, I.C.S., Registrar, Co-operative Societies, Punjab, during his visit to this District in October last. On his advice the policy of declining deposits and paying lower rates of interest on them is being pursued and the bank has stopped taking fresh deposits from 12th November 1933. Deposits over Rs. 5,000 are not renewed. The maximum rate of interest is $3\frac{1}{2}\%$ except in the case of widows, minors, members and charitable institutions which are now being received at 4% from 21st April 1934. The fluid resources of the bank according to Mr. Wace's instructions have been raised and now amount to Rs. 3,47,163 against the required standard of Rs. 2,00,908. Mr. Mangi Lall Dosi, President, and Lala Bijey Raj Mathur, Honorary Secretary, continued to take a keen interest in the affairs of the Bank.

9. *Beawar Central Co-operative Bank Limited.*—There is no change in the share capital. The number of individual members is 218 against 224 of last year. The number of affiliated societies is the same. Investments of the Bank in Government securities amounted to Rs. 54,000 against Rs. 57,220. Rs. 1,04,401 are outstanding against the liquidated societies as compared with Rs. 1,06,840 in the previous year. D class societies owe Rs. 1,18,746 to the Bank as compared with Rs. 1,07,354 in 1933. Out of these Rs. 93,651 of liquidated societies and Rs. 1,07,171 of D. class societies are against the societies of Beawar Circle. Rs. 27,450 against Rs. 27,105 of the Sale and Supply Union, Beawar are also in the same category. The increase in the amount and the liability of this society is due to the negligence of the present Inspector who got the loan advanced to the Union during the year, but has not taken sufficiently energetic steps to recover it. The bad and doubtful debt fund amounts to Rs. 10,000 against Rs. 7,959 in the previous year.

Interest accrued has increased from Rs. 68,718 to Rs. 78,655 which is more than double that of the other central institutions combined.

The Bank was inspected by Mr. F. B. Wace, I.C.S., Registrar, Co operative Societies, Punjab in October last, and in compliance with his instructions the rates of interest on deposits to members and non-members have been reduced from 5% and $4\frac{3}{4}\%$ to $3\frac{3}{4}\%$ and $3\frac{1}{2}\%$. The bank has raised its fluid resources to Rs. 70,673 excluding the cash credit of Rs. 50,000 with the Ajmer Central Bank against the required standard of Rs. 53,512. The condition of the Bank has been deteriorating each year and it is incumbent on the directors and the

B.—AGRICULTURAL SOCIETIES.

12. *Class I (Credit).*—The number of credit (unlimited) societies increased from 530 to 543 during the year. Statistics relating to them are given in the following tables :—

13. (1). *Membership*—

No. of members		Increase and Decrease.	No. of Poor men		Increase and Decrease.
on 1st July 1933.	on 1st July 1934.		on 1st July 1933.	on 1st July 1934.	
11,370	11,658	+288	2,961	3,230	+269

There is an increase of 288 members.

An analysis of the admission of members in new and old societies shows that :—

- (1) 171 members joined new societies ;
- (2) 394 members were admitted in old societies ; and
- (3) 277 ceased to be members.

Admission of about 400 members in old societies shows that except D class societies, old societies are becoming popular and are making gradual progress.

14. (2). *Recoveries.*

Principal recovered.		Interest recovered.		Overdue.		Cash Balance.	
1932-33.	1933-34.	1932-33.	1933-34.	1932-33.	1933-34.	1932-33.	1933-34.
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
90,701	1,05,771	95,497	1,00,334	11,571	7,595	13,762	15,224

Principal and interest recovered this year showed an increase of Rs. 15,070 and Rs. 4,837 respectively. In face of the poor agricultural conditions during the year and the general economic depression these increases are a source of satisfaction. The percentage of recovery rose from 6·3 to 7·1. The percentages circlewise are as below—

- (1) Ajmer 7·7 against 7·6 ;
- (2) Nasirabad 8·6 against 6·6 ;

(3) Beawar 3·4 against 2·5 ;

(4) Todgarh 9·8 against 10·7.

Recovery in Todgarh is going down for the last two years. An enquiry made into the percentage of recoveries according to classification of societies shows the following results :—

A	B	C	D	New
37·2	17·3	5·9	1·83	28·1

In respect of recovery the societies stand in the same order as last year.

Overdues have decreased during the year by about Rs. 4,000. Amounts in cash balance have slightly increased.

15. (3) *Assets*—Shares, Reserve Fund and Profits are as follows :—

—					1930-31.	1931-32.	1932-33.	1933-34.
Shares .. .. .	..	..	..	..	2,60,341	2,58,238	2,56,823	2,53,304
Reserve .. .. .	..	..	..	..	5,33,985	5,36,990	5,44,092	5,65,097
Profits .. .. .	..	..	..	..	70,803	66,247	65,553	66,023

The slight fall in share capital is due to the adjustment of accounts of three ten year old societies. Reserve and profits both indicate increases.

16. (4) *Classification*.—Out of 543 societies 510 were classified with the following result :—

A	B	C	D	Unclassified.
8	109	314	79	33
1·5	21·3	62·1	15·1	..

The number of A class societies is the same as last year, while that of B class societies has increased by 5, C class societies have decreased by 3 and D class societies has increased from 57 to 79. The percentage of A and B class societies has slightly decreased, C class societies have shown a fall of 3·1% and D class societies have increased by about 3·3%. In Todgarh the increase in the number of D class societies is from 6 to 17 this year. The largest number of 38 'D' class societies against 36 last year is in the Beawar circle. This is an unfortunate aspect of the work in this circle.

17. (5) The following table shows the objects for which loans were advanced during the year :—

Serial No.	Purpose of loans.	Ajmer.		Merwara.		No. of loans.	Total Amount.	Amount of last year.	Total amount advanced since start.
		No. of loans.	Amount.	No. of loans.	Amount.				
			Rs.		Rs.		Rs.	Rs.	Rs.
1	Purchase of land ..	16	1,897	5	303	21	2,200	530	62,765
2	Improvements of wells and nadis.	69	2,317	14	594	83	2,941	4,520	3,98,163
3	Purchase of Plough cattle.	204	9,429	88	2,368	382	11,797	10,780	5,74,954
4	Redemption of Mortgaged land.	25	1,675	81	5,584	106	7,259	6,887	5,40,012
5	Fodder	354	3,072	2	50	356	4,022	5,171	7,58,811
6	Seed and Manure ..	1,289	12,865	164	1,445	1,453	14,310	18,787	15,84,426
7	Agricultural Imple-ments.	205	1,261	73	1,293	278	2,554	1,245	1,23,806
8	Weeding & Miscellaneous charges.	356	2,934	54	465	410	3,399	1,930	2,76,458
9	Payment of Revenue	1,056	17,585	6	37	1,062	17,622	10,142	4,57,125
10	Trade	188	3,560	46	3,617	234	7,177	4,562	1,40,034
11	Repayment of Old Debt.	241	7,546	27	2,550	268	10,096	11,904	7,52,907
12	Marriages and Funerals.	176	10,322	20	994	196	11,316	11,154	5,59,120
13	Buildings	31	1,445	..	..	31	1,445	1,650	17,432
14	Milch Cattle ..	100	5,607	10	233	110	5,840	4,332	1,02,981
15	Maintenance ..	681	2,581	35	295	616	2,876	5,521	5,16,489
16	Miscellaneous ..	203	5,393	16	126	219	5,519	1,405	1,15,557
	Total	5,184	90,419	641	19,954	5,825	1,10,373	1,00,460	69,80,020

The number and amount of loans advanced have both shown increases, as compared with last year. Average of each loan comes to Rs. 18·9 against Rs. 20·7 in the previous year. This shows that the policy of advancing small loans is still being very carefully followed. In respect of amount, loans for repayments of revenue and rent top the list because of the heavy rent charges of the Istimrardars in the Nasirabad circle. Next come loans for seed and manure. Loans for purchase of plough cattle take the third position. Fourth and fifth in order stand loans for marriages, etc., and payments of old debts. The smallest number of loans advanced is for the

purchase of land. In respect of the number of loans those for seed and manure top the list showing that small productive needs of the members are promptly met. No loans for marriages are reported to have been advanced against the provisions of the Sarda Act. On the advice of Mr. Wace steps have been taken to increase the percentage of productive loans which is now 66.4 against 64.3 last year.

The number of societies which charge reduced rate of interest from their members has increased from 30 to 63. In no society were the offices of the secretary and the treasurer combined and no committee member was removed in any society on the ground of his being a money-lender. An enquiry made into the number of retired Government officials serving on the Committees of rural credit societies shows that their number has decreased from 11 to 10, while the number of retired soldiers acting as Panches has increased from 63 to 77 during the year.

18. The number of societies in compromise rose from 12 to 19. The increase is in the Beawar circle. Rs. 3,261 were recovered from the members in principal against Rs. 2,544 last year. Rs. 1,769 were repaid to the central banks in principal during the year against Rs. 1,757. Only three of these 19 societies could pay up the instalments promised. The societies are adversely affected by the successive bad agricultural years.

During the year 6 societies were inspected by Major G. L. Betham, Commissioner, Ajmer-Merwara and Captain L. A. G. Pinhey, Assistant Commissioner, Ajmer-Merwara. Out of 6 societies 4 in Nasirabad circle and 1 in Ajmer circle were inspected by the Assistant Commissioner. One society in Beawar circle was inspected by Major G. L. Betham Commissioner, Ajmer-Merwara. The remarks of these officers are given below and should encourage the workers :—

(1) *Jalia Khas II Bas Pitha Co-operative Credit Society*.—"Saw the members of the society to-day and went into accounts. Payments appear to be good and the society in a satisfactory condition."

(2) *Jethana Regran Co-operative Credit Society*.—"The society appears to be in a very satisfactory condition. I did not see the members as they had gone away to a ceremony, but I was interested to read the report of the Inspector. It is dependent on the success of such societies that the Co-operative Movement can hope to expand in this District and I hope that others will join this society and that new societies will also be formed. The recoveries in this society exceed the demand which is a healthy sign. I am trying to persuade societies while I am on tour to buy improved agricultural implements through the Makerera Model Farm, as these are usually beyond the means of individual zamindars. The Inspector and the Sub-Inspector attended lectures given by the Superintendent of the Farm, and have been encouraging the progress of the Farm in its efforts to spread improved agricultural methods in the district."

(3) *Dabrella Co-operative Credit Society*.—"I visited the society to-day. It is a 'B' class society and quite sound financially. There are a few big loans but no defaulters as all are paying their instalments. Recoveries are fairly good as compared with demands. Members with loan should know who has given security for them. I asked one or two of them but they did not know. Cash in hand with the treasurer was checked and found."

The members all appear satisfied with the society and new members are enrolling each year.

Only 17 out of 35 members were present. Others are said to have gone to a funeral ceremony. I hope the society will continue to make good progress."

(4) *Brickchiawas Co-operative Credit Society*.—"I saw this society today. It is in a good condition except for four defaulters. Inspector assures me that the outstanding against these four will be recovered eventually. One of them Hizari has died recently. The worst case is that of Gopal, who owes Rs. 1,307. Apparently the debts of three brothers devolved on him which is bad luck, but some recoveries must be made.

The Central Bank loan is very small as compared to the total on loan. Recoveries are fairly good, considering the depression. The society has a mixed membership but the majority are Gujars, who are the Khewatdars of the village. This is a good sign as so many societies in this Sub-Division consist only of Kamins."

(5) *Ansri Co-operative Credit Society*.—"I was glad to see that this society is making steady improvement, although it is still in a weak state. The outstanding loans are big and recoveries are low compared to the demand. But considering the condition it was in before, there are considerable hopes for its eventual emergence from heavy indebtedness.

The Central Bank loan has been reduced in ten years from Rs. 7,285 to Rs. 2,692 which is good.

The society seems popular in the village and contains members of different classes. I hope the improvement will be maintained."

(6) *Barole Co-operative Credit Society*.—"I saw the society to-day. It seems to be maintaining its good progress and all loans are being reduced. Only one member the Sarpanch has a loan greater than his M. C. L. and that is also being reduced rapidly. There are no defaulters and the society is distributing dividends. Since the removal of Kishan Singh, the society seems to have been advancing with big strides and I hope the improvement will continue. All the members are satisfied with the society and are aware of its benefits."

Ten Year Old societies.—The accounts of 3 Societies which completed their 10th anniversary during the year were adjusted. Two of these are in B and one in C class. These societies began business with 30 members whose number fell to 38 after 2 years and which is 39 now. These societies have acquired an owned capital of Rs. 1,530. Of these societies one in Nasirabad has been able to liquidate Rs. 4,770 of unsecured debt while in the two societies of Todgarh it increased by Rs. 966. Rs. 2,670 of secured debt has decreased in these societies.

There was no improvement in the condition of the peasantry in respect of agricultural conditions owing to poor produce, low prices and general depression.

19. *Mortgage Banks and Societies.*—There has been no increase or decrease in the number of mortgage banks and societies. Their number is 20 now. The working of these institutions is shown in the following table :—

No. of members.		Amount of loans advanced.		Repayments made.		No. of Defaulters on		Overdues on.	
30-6-33.	30-6-34.	30-6-33.	30-6-34.	30-6-33.	30-6-34.	30-6-33.	30-6-34.	30-6-33.	30-6-34.
		Rs.	Rs.	Rs.	Rs.			Rs.	Rs.
1,061	1,131	16,400	11,053	10,416	11,051	81	138	1,118	1,097

The number of members has increased by 70 and the principal recovered is Rs. 635 more than last year. Both these are healthy and desirable signs. In spite of an increase in the number of defaulters from 80 to 138, the amount overdue has decreased from Rs. 1,118 to Rs. 1,097. Loans advanced fell by Rs. 5,347 during the year. Loans for the following purposes were advanced during the year :—

(1) Redemption of land 45/Rs. 6,629

(2) Improvement of wells, nadies and tanks 39/Rs. 4,424

During the year 285 bighas of land was redeemed raising the figures to 4,725 bighas since the banks were started. No new wells were dug, but 21 old wells were deepened this year. In all 39 new wells have been dug, and 98 old wells have been deepened and repaired. In no case was possession taken of any defaulter's land. Out of 138 defaulters, legal action has been taken against 35. The lowest number of defaulters is in the Ajmer Bank where only Rs. 120 are overdue. This is evidently because there is a local Sub Inspector in charge of the Bank.

20. *Liquidation.*—In the beginning of the year there were 75 societies in liquidation. During the year, only one Urban society was cancelled in the Ajmer Circle. No society was finally closed. As stated in the last year's report, out of the 75 societies in liquidation 25 belong to the period earlier than 1922-23. Rs. 8,220 were recovered in principal against Rs. 11,698 in the last year as below :—

	Rs.
(i) Ajmer	5,625
(ii) Beawar	2,235
(iii) Nasirabad	125
(iv) Todgard	1

In the words of my predecessor 'the speed of liquidation is very slow' and the Inspector concerned reports that in Beawar it is due to the indifference of the subordinate revenue staff in executing the orders of the liquidator as arrears of land revenue under Section 39 of Regulation No. 11 of 1877. In Ajmer it is said to be due to the liquidator's not executing the loan orders against the defaulters.

IV. PRODUCTION.

21 (a) There is no change in the number of cattle breeding societies and the following table shows their working :

No. of members.		Amount advanced.		Amount recovered.		Working Capital.	
29-6-33.	30-6-34	29-6-33.	30-6-34.	29-6-33.	30-6-34.	29-6-33.	30-6-34.
31	31	..	..	..	..	..	..

The number of animals is 33 against 33 last year. Five cows died during the year and no new cow was enlisted. Ten cows were covered, of whom 8 gave births to calves of which 3 died. The system of castration, the Inspector reports, is being generally appreciated by the agriculturists and as a result 147 bulls were castrated by the Veterinary Assistant. No commission is charged on sale of calves which should now be done.

(b) *Fodder Storage Societies.* The number of fodder storage societies has increased from 16 to 17. The membership has increased from 227 to 246. In the beginning of the year 1,033 mds. of fodder was in stock. During the year 2,166 maunds of fodder were stored and 1,048 maunds were distributed leaving a balance of 2,176 maunds at the close of the year.

(c) *Better Farming.* There is only one society of this kind in the Beawar circle. There is no change in its membership. It supplied 6 maunds of Pusa wheat and 2 maunds of cotton seed to its members against 30 and 35 maunds respectively in the last year. The Inspector reports that the members do not work with enthusiasm.

(d) *Land Improvement.* There is no change in the numbers of societies and members. Rs. 43 were recovered during the year in principal and Rs. 52 in interest against Rs. 17 and Rs. 49 respectively last year. Seventy-six bighas of land was irrigated against 36 in the last year. Eighty bighas of land was cultivated in the bed of the tank against 96 in the last year. Rs. 56 were recovered as irrigation and Bighori charges against Rs. 44 last year. Rs. 42 were recovered from the sale of papris and babul trees. Rs. 50 were borrowed from the Masuda Union and Rs. 39 were repaid to it in principal against Rs. 21 last year leaving a balance of Rs. 378.

(e) *Grain Societies.* The number of grain societies has increased from 2 to 3. The membership has also increased from 22 to 38. So far 65 maunds of grain has been collected. Rs. 11 were recovered against Rs. 18 in the last year. No loan was advanced during the year.

As reported last year these societies suffer for want of an agricultural department and specialised staff.

V.—NON-AGRICULTURAL SOCIETIES.

22. *Non-agricultural Societies.*—The number of non-agricultural societies increased by 3. Four new societies were registered and one was cancelled leaving a balance of 110. They are classified as follows :—

I	(a) Credit Limited	..	..	..	..	53
	(b) Credit Unlimited	..	..	..	..	21
II	(a) Purchase and Sale Limited	..	..	..	..	1
	(b) Purchase and Sale Unlimited	..	..	..	..	1
III Miscellaneous—						
	(a) Limited	..	..	..	..	34
Total						110

23. The different sources from which the working capital of non-agricultural societies is derived are as under :—

Head.							Amount.	Percentage.
							Rs.	
1. Shares	..	..	..	..	..	..	2,47,193	18·2
2. Reserve and Other Funds	..	..	..	..	..	..	1,54,197	11·3
3. Deposits	..	..	..	..	..	..	7,17,929	52·8
4. Loans and Deposits from Central Banks and Societies	..	..	..	..	..	..	2,40,977	17·7
Total							13,60,296	100·0

All the heads have shown increases. Owned capital (excluding members deposits) of these societies amounts to Rs. 4,01,390 against Rs. 3,32,970 last year, giving a percentage of 29·5 against 27·9.

Credit.—There is an increase of one society under this head. The number of members has increased from 2,681 to 2,882. Rs. 4,11,060 against Rs. 3,68,331 last year were advanced during this year. Rs. 3,27,980 in principal were recovered against Rs. 2,97,326 last year. Overdues amount to Rs. 33,000 against Rs. 21,867. The increase is due to general depression and to a larger amount outstanding in loans. The percentage of recovery is 55 against 56·4 last year.

24. *Mill Hand Societies.*—No mill hand society was registered or cancelled during the year. About the progress of these societies Inspector, Beawar reports that 207 members out of 319 left the area of operation and sought means of livelihood in towns or cities far from Beawar. The secretaries had to run after them for recoveries from town to town and village to village but the mill men left the place as soon as it was known that the mill secretary has come to recover

the amount due from them. The procedure has cost the societies a great deal of expense by way of journeys travelling allowances and house rent, but taking into consideration the amount recovered, it is desirable that this policy should be pursued. Central Bank loan is reduced only by Rs. 94, i.e., from Rs. 10,463 to Rs. 10,369. The shares and reserve fund have decreased from Rs. 5,754 and Rs. 7,464 to Rs. 5,392 and Rs. 7,292 respectively.

These societies are a legacy left by the previous Inspector who ignored the elementary principles of co-operation in forming them. The present Inspector is now being pressed to get the loan reduced soon.

Credit Limited.—There is no change in the number of societies which is 21 still. The following table shows the working of these societies :—

No. of members.		Repayments.		Advancements.		Working Capital.	
30th June 1933.	30th June 1934.	30th June 1933.	30th June 1934.	30th June 1933.	30th June 1934.	30th June 1933.	30th June 1934.
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
450	467	9,727	9,349	13,632	10,810	29,358	31,064

The membership has increased by 17. Repayments and advancements of loans have reduced by Rs. 378 and Rs. 2,822. The working capital has shown an increase of Rs. 1,706. Owned capital excluding members' deposits has increased from Rs. 15,619 to Rs. 17,617. With the exception of one in Beawar, these societies are all in Ajmer and Nasirabad towns and are doing useful work among the sweepers, chamars, regars and other depressed classes.

25. *Thrift.*—The number of thrift societies has increased from 20 to 21 and their membership from 411 to 468. Working capital has risen from Rs. 87,778 to Rs. 1,09,090. Fourteen out of these 21 societies are working among different Departments and 3 are working exclusively amongst the ladies, whose number is 53 against 44 last year.

26. *Housing Societies.*—There has been an addition of one in the number of Housing Societies which is 6 now. The number of members has increased from 216 to 266.

(i) *Khatri Housing Society.*—Construction work of the society is now complete and the only plot of land without a house is used as a play ground. There is no increase or decrease in the number of members. Loans outstanding are Rs. 53,614 against Rs. 55,310. Rs. 2,328 in principal and Rs. 3,379 in interest were recovered during the year against Rs. 5,542 in principal and Rs. 4,513 in interest last year. The Central Bank loan amounted to Rs. 54,330 against Rs. 55,636.

(ii) *Kayasth Housing Society.*—The number of members has risen to 21 from 19 last year. Three new houses have been constructed during the year and one is under construction. Three plots still remain without any house and

it is hoped that the society will soon persuade its members to begin work. Loan due from the members has increased from Rs. 40,993 to Rs. 44,662. The increase is due to new constructions. Rs. 10,813 were advanced to the members. Rs. 7,184 in principal and Rs. 3,067 in interest were recovered from the members against Rs. 12,904 and Rs. 3,463 respectively last year. The Central Bank loan is reduced from Rs. 41,319 to Rs. 33,539. This is due to the society's taking fixed deposits from members and also to its taking a loan of Rs. 3,399, from the Urban Bank as the Central Bank Ajmer showed unwillingness to advance loan in times when the society stood in urgent need of it.

(iii) *The Christian Housing Society*.—The number of members has increased from 29 to 46. Forty-three houses against 28 of last year have been completely constructed of which thirty-three are occupied by the members. During the year Rs. 20,490 were advanced to the members against Rs. 18,050 in the previous year for constructions. Loan outstanding against members is Rs. 52,871 against Rs. 38,395. Rs. 6,014 in principal and 2,776 in interest were recovered against Rs. 3,882 and Rs. 2,484 respectively in the last year. Central Bank loan amounts to Rs. 51,377 against Rs. 37,508.

(iv) *Brahman Housing Society*.—The society has 16 members on its roll. Two houses reported to be under construction last year have been completed and their number has risen to 10 now. Nine houses of the 10 constructed are occupied by the members. Loans outstanding against the members is Rs. 23,590 against Rs. 21,221 last year. During the year Rs. 1,447 in principal and Rs. 1,486 in interest were recovered from the members against Rs. 162 and Rs. 773 respectively. Central Bank loan is Rs. 10,671 against Rs. 21,577 in the previous year.

(v) *The Adarsh Nagar Society*.—The membership in this society is increased from 132 to 149. To 27 out of 34 members who have actually paid the full price of their land, the society has allotted the plots but as yet no constructions have begun. Up to this time 167 bighas of land have been purchased against 63 in the previous year. The share capital amounts to Rs. 7,500. Rs. 36,835 have been recovered from the members towards the cost of land against Rs. 20,056 in the previous year.

(vi) *Muslim Housing Society*.—It was registered with 14 members and Rs. 350 share capital. Rs. 4,909 have been borrowed from the Central Bank and advanced to the members for building purposes. No house has been completely constructed out of 7 under construction.

Other Societies.—The membership of the Kayasth Educational Society is the same. The share capital has increased from Rs. 1,911 to Rs. 2,104. Repayments by the members were Rs. 11,551 against Rs. 3,440. Rs. 2,287 and Rs. 745 were advanced to 6 old and 2 new students for education. Besides Rs. 1,571 were advanced to members against their deposits. One of the new students has joined mechanical and electrical engineering at Calcutta and the other has taken up law. There is no Central Bank loan outstanding against the society. Since the start of the society 18 students have completed their studies with the help of the society and 6 are still under training. Seven have secured

service, one is a contractor, 2 are practising as doctors and 1 is doing business in foreign countries. There is nothing to record about the activities of the marriage fund society as no marriage was held during the year.

Better Living Societies.—There are 2 better living Societies one in Nasirabad and the other in Beawar. The membership in the Nasirabad Better Living Society has increased from 25 to 32. Nine new members were admitted and two resigned. Marriages of a boy and 3 girls were performed during the year under report. The Inspector reports that there was no breach of the by-laws and the expenditure incurred was within the limit prescribed. The Society recovered Rs. 6 as contribution on births and marriages.

The number of members in the Beawar circle Better Living Society remained stationary. It has again done no work during the year.

The Nasirabad Co-operative Shahar Safai Society.—The number of members has increased from 41 to 43. Owned capital has decreased from Rs. 4,681 to 4,585. The society contributed Rs. 20 from its common good fund to the Nasirabad Ladies Hospital during the year. Captain R. W. White, Executive officer of the Nasirabad Cantonment Board was pleased to visit the society twice during the year and remarked as follows :—

“ I have known the society for nearly 2 years. I consider the work done is very good indeed. The accounts show that it is run on excellent lines and much credit is due to Mr. Bhanwal Lall Mathur, who seems to have infused quite an appreciable sense of citizenship into the members. They are fortunate to have European trained Inspector.

“ The Society has done excellent work for the 3 years I have been here. They are a very useful and helpful institution from the Cantonment point of view. I wish them every success.”

Poultry Breeding Society.—The number of such societies is two only in Nasirabad circle. The Inspector Nasirabad reports that both of them are doing fairly well. As last year, the members got local breed hatched but excessive heat and epidemic of Kanta destroyed a great number of chickens. The number of cocks, hens, ducks and pullets increased from 11, 144 and 21 to 23, 158 and 32 respectively. The number of members has increased by one. Loan outstanding has decreased from Rs. 528 to Rs. 472. The Central Bank loan has decreased from 561 to 509. The Inspector should revive the old system of house-marking on eggs and their disposal.

28. *Supply Stores.*—The membership of the stores has decreased slightly from 2,768 to 2,723 due to the retrenchment campaign and retirements. The share capital has increased from Rs. 35,950 to Rs. 37,246. The Store is working entirely with its own capital and there is no central bank loan due from it. The financial position of the stores is very strong. The sales have reduced from Rs. 2,83,930 to Rs. 2,28,905 on account of fall in membership. Profits have also shown a decline from Rs. 4,449 to Rs. 3,877 for the same reason. On the whole the store has done good work.

VI.—AUDIT AND INSPECTION.

29. All the 691 societies existing on July 1st 1933 including the Rajputana Salt Sources Co-operative Labour and Savings Society Ltd., Sambhar Lake, working under the Co-operative Societies Act have been audited during the year. All the central institutions, Mortgage banks, sale supply Unions and Awards Unions have been audited twice as usual. 532 societies against 555 in the last year have been inspected. Eighty societies against 86 in the previous year have been super-audited during the year.

VII.—DISPUTES AND LITIGATIONS.

30. During the year 448 proceedings claiming Rs. 1,37,916 were started against 1,038 proceedings for Rs. 2,74,536 last year. Against 703 awards in the previous year 716 awards were filed for execution in the Civil Courts. Recoveries through execution amounted to Rs. 17,110 against Rs. 30,124 last year. Rs. 16,075 were recovered without execution. Of 716 awards filed for execution 649 were executed through the Awards Unions.

Sixty new objections were filed during the year, 25 were pending in the beginning of the year. Forty-nine out of these were decided in favour of the societies, 1 was lost and 35 remained pending at the close of the year.

31. *Dishonesty*.—The case of the treasurer, Beawar Circle, Ramawas Society, pending in the court last year was decided and the treasurer was fined Rs. 50. The amount of Rs. 21-6-0 misappropriated by him was also credited in the society. Another case of misappropriation of Rs. 770 was detected against a liquidator in the Beawar circle and challaned in the court of the Extra Assistant Commissioner, Merwara where it is still pending.

VIII.—ACT, RULES AND BYE-LAWS.

A minor change effected during the year was in Rule 6 published under the Hon'ble the Chief Commissioner's Notification No. 1241—163-C.C./32, dated Mount Abu, the 4th July 1933 imposing restrictions on all societies in the matter of incurring liabilities.

IX.—OPPOSITION AND ASSISTANCE.

Of the officials who have rendered assistance to the movement, a mention has been made in the body of the report. The names of those non-officials who have worked for the cause of the movement are recorded in an appendix attached to this report. The Government are requested to convey their thanks to these helpers for their unselfish work.

The movement has on the whole made progress even in face of poor agricultural conditions. The improvement made has only been possible owing to the ready help and guidance received from Major G. L. Betham M.C., I.A., C.I.E., Commissioner and Captain L. A. G. Pinhey Assistant Commissioner, Ajmer-Merwara and the advice of Mr. F. B. Wace I.C.S., Registrar Co-operative Societies, Punjab.

X.—RAILWAY LANDS IN RAJPUTANA.

The Rajputana Salt Sources Co-operative Labour and Savings Society Ltd.—The number of members has increased from 197 to 260 and share capital from Rs. 3,144 to Rs. 3,441 during the year. Working capital is reduced slightly from Rs. 64,754 to Rs. 63,831. The society has earned a profit of Rs. 1,889 only against Rs. 10,618 in the last year due to the keen competition in securing the contracts and the misguidance of the labourers by some interested persons.

BHANWER LALL,

Registrar,

*Co-operative Societies, Ajmer-Merwara
and Railway Lands in Rajputana.*

The following non-officials, ladies and gentlemen, assisted the movement and deserve mention in the report.

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|---|----|---|
| 1. Mr. Mangi Lal Dosi, B.A., | .. | Chairman, the Ajmer Central Co-operative Bank Limited, Ajmer. |
| 2. Mr. Bijey Raj Mathur | .. | Honorary Secretary, the Ajmer Central Co-operative Bank Limited, Ajmer. |
| 3. Mr. B. D. Ramble | .. | Honorary Secretary, the Christian Co-operative Housing Society. |
| 4. Mrs. B. Massey | .. | Honorary Secretary, Indian Christian Ladies Co-operative Thrift and Savings Society Limited. |
| 5. Pt. Narian Dass | .. | Director, the Ajmer Central Co-operative Bank, Ltd., and the Ajmer Co-operative Land Mortgage Bank Ltd. |
| 6. Th. Udai Ram | .. | President, Kachhali Co-operative Credit Society (retired Deputy Range Officer) |
| 7. Th. Jodha | .. | Sarpanch, Jawaji Mortgage Society and Director, the Dewar Central Co-operative Bank Ltd. |
| 8. Rao Bahadur Th. Bijey Singh Istimradar of Masuda. | | Ex-officio Chairman, Masuda Co-operative Banking Union Limited. |
| 9. Seth Tara Chand | .. | Chairman, the Nasirabad Central Co-operative Bank Limited. |
| 10. L. Shanker Lall | .. | Ex-officio Chairman, Bhinai Co-operative Banking Union Limited. |
| 11. Pt. Bijey Lall Sharma | .. | Ex-officio Chairman, Kekri Co-operative Banking Union Limited. |
| 12. Dr T. Martin | .. | President, Christian Ladies Thrift Society, Nasirabad. |
| 13. Mr. Raj Narain B. A., LL.B. (Retired Deputy Collector). | | President, Nasirabad Urban Co-operative Bank Limited. |
| 14. Patel Dhonkal | .. | President Dilwara Co-operative Credit Society and Director Nasirabad Central Co-operative Bank Limited. |

STATEMENT
Central Bank

Serial number.		Loans and advances during		Usual dividend paid on shares.	Most usual rate of interest.		Unpaid and undivided share capital.
		Individuals.	Profit and Loss for the year.		On borrowings.	On lendings.	
1		15	28	29	30	31	32
1	Aj	20,39,345	+17,809	10%	3 to 5 1/2%	5 to 8%	
2	Ns	42,746	+3,854	8%	3 to 7%	6 to 8%	
3	Be	2,75,558	+4,038	..	1 1/2 to 4 1/2%	4 1/2 to 5%	
		23,57,649	+25,721	..	..	..
1	Th	3,261	+712	..	7 to 7%	8 to 9%	
2	Th	7,352	+987	..	2 to 3%	8%	
3	Th	1,725	+700	..	2 to 6%	8%	
4	Th	18,167	+423	..	4 to 5 1/2%	7 to 8%	
		30,505	+2,822	..	..	..
		23,88,154	+28,543	..	..	..
		16,29,444	+29,994	..	..	..

M50